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Elias Phone Conference 4/28/2023

Yahoo/Sent



Rita Angelini



Sat, Apr 29, 2023 at 7:47 AM



From:

rtangel8@yahoo.com

To:

Edward Walendy,
Ross Biondo Sr,
Deanna Durbin, Danny Fior,
Jennifer Darrow
and 2 more...

The conversation with Elias Friday afternoon didn't go well. Deanna, Ed, Rick, and Jennifer were on the line with Renee, Roni, Rami, and Joe Sr. from Elias. The call was recorded with permission.

Elias stated they will hold IPV money until the insurance company reviews their Xactimates. The contract allows Elias to bill to the extent of the insurance proceeds. They billed according to their Xactimates, far above the amount received by the individual home owners.

It has been eight weeks since the insurance adjuster, Doug, received 17601 Captiva. Deanna will follow up with our insurance

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claims examiner on their review progress.

According to the contract, Elias would have submitted Xactimates to the insurance adjuster in December and January, preceded with construction, and nearing completion of the repairs on the units, we would have received an insurance report authorizing additional proceeds. Elias would have billed according to the adjusted insurance report.

The world is not perfect. Xactimates were submitted in March (1) and late April, construction was delayed, and homeowners opted out of the contract.

Neither party wanted to be responsible for dissolving the contract. However, Elias expressed interest in bidding individual contracts to the remaining homeowners.

We tabled the discussion to discover more information from the insurance provider.

After the conference call, I talked to Jim Cillo. Elias final billed 17601 Captiva according to the Xactimate. Mr. Cillo purchased upper cabinets and countertops and paid Elias directly for the items. The contract states Elias was to create a change order and bill it separately through the HOA. Since construction is on hold, Mr. Cillo will return to his home up north, but will be available to

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oversee construction once it resumes.

Rita

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