

From: Rick Roudebush <rrroudebush@gmail.com>
Sent: Tuesday, January 17, 2023 6:21 PM
To: Rami Yitzhak; Roni Elias; Lizbeth Rodriguez
Cc: Edward Walendy; Jennifer Darrow; Rita Angelini
Attachments: V2 Flood Detail - Elias Reconstruction.pdf; Elias Exhibit B 2023-01-17.zip

Roni and Rami:

Attached please find the IPV V2 detailed flood reports that we have received to date for inclusion in Exhibit B. We will forward the remaining ones as soon as they are available. These reports encompass both remediation and reconstruction – we have attached a summary outlining current reconstruction proceeds per unit. Remediation costs for some units were higher than anticipated and we are negotiating those. Based on that, and financials for the outstanding units, we conclude our estimated \$1.5 million reconstruction budget still appears to be accurate. Please preserve confidentiality of these reports as best as possible, as our owners do not wish their data to be shared with others. We are conducting a comparison of your Xactimate versus the flood detail report for 17601 Captiva and will report our findings once completed. If you could please provide supporting data for your Xactimate for that unit for submission to our flood adjuster, we will request that the adjuster review to determine if additional proceeds are allowable. Time is of the essence as we would like to confirm all costs before drywall work begins next week. Thank you, gentlemen, for your assistance with this.

Best Regards,

Rick Roudebush

Acting President

Section V. 2.

Island Park Village